

ADVERTISING SERVICES AGREEMENT

2023-09-15

Ignitis grupės paslaugų centras, UAB, private limited liability company, duly incorporated in accordance with the laws of the Republic of Lithuania, legal entity number: 303200016, registered at the following address: Laisvės pr. 10, LT-04215 Vilnius, Republic of Lithuania, represented by acting in accordance with the Articles of Association of the company (hereinafter **the Customer**),

and

Bolt Operations OÜ, private limited liability company, duly incorporated in accordance with the laws of the Republic of Estonia, legal entity number: 14532901, registered at the following address: Harju maakond, Tallinn, Kesklinna linnaosa, Vana-Lõuna tn 15, 10134, represented by acting in accordance with the Articles of Association of the company (hereinafter **the Contractor**),

(hereinafter collectively referred to as the **Parties**, and individually, as a **Party**), have entered into this Advertising Services Agreement (hereinafter the **Agreement**):

1. Subject-matter of the Agreement:

- 1.1. Under this Agreement, the Contractor shall undertake to provide the Customer with the advertising services covered by this Agreement (hereinafter the Advertising).
- 1.2. Proper provision of the services hereunder shall be executed by way of a separate transfer and acceptance statement when all the Services agreed herein have been provided. When the relevant services have been provided hereunder, the Contractor shall undertake to present the transfer and acceptance statement of the services provided, to the Customer, within 5 (five) working days from the date the Services were provided, unless the Parties have agreed on different deadlines. The Customer must sign the transfer and acceptance statement received within 5 (five) working days from the date of receipt thereof and send it to the Contractor, or refuse to sign the transfer and acceptance statement, where the services have not been provided properly, stating the specific defects of the services and a reasonable time limit for the defects to be remedied.

2. The Customer by using its own resources and at its own expense shall undertake to:

- 2.1. No later than 5 (five) working days before the commencement of the Advertising, provide the Contractor with the promotional material drawn up in accordance with the technical requirements (hereinafter the Promotional Material).
- 2.2. No later than 5 (five) working days before the commencement of the Advertising place the promotional stickers (Promotional Material) representing the Customer's 'Green energy by Ignitis' trademark as produced according to the design agreed between the Parties (Annex 1) on Bolt electric scooters at the location agreed between the Parties (Annex 1). The number of labelled scooters shall represent at least 30 percent of all Bolt electric scooters actively used in Lithuania in total (at least 1700 scooters in Vilnius | 300 in Kaunas | 250 in Klaipėda | 250 in Šiauliai).

3. The Contractor by using its own resources and at their own expense shall undertake to:

- 3.1. On an agreed time basis provide the necessary amount of Bolt electric scooters and (or) ensure all necessary conditions to the Customer in order to enable the fulfilment of the Customer's obligations under the clause 2.2. of the Agreement and ensure, that labelled scooters would

be displayed until December 31st starting no later than 10 days after signing the Agreement from both Parties.

- 3.2. Post a message about the partnership between the Parties and its outcome on the Contractor's social media Facebook account (1 dedicated post) on a date separately agreed between the Parties.

4. Payment arrangements:

- 4.1. Parties hereby agree, that Advertising services listed in clauses 3.1.–3.2. shall be provided to the Customer. In addition, Parties agree to fulfill their obligations under the clauses 2.1., 2.2., 3.1., 3.2. by their own expense and risk.
- 4.2. The price of the services is EUR 500.00. VAT to the budget of the Republic of Lithuania shall be paid by the Customer.

5. Liability of the contracting parties and intellectual property rights:

- 5.1. The Parties shall be responsible for the proper performance of their obligations hereunder to the extent and in accordance with the terms and conditions laid down in the regulatory legislation and herein.
- 5.2. If the Contractor, through no fault of the Customer, fails to provide the Advertising under the terms and conditions outlined herein and/or negotiated separately between the Parties, or provides it in an inappropriate manner (i.e. falsely or in low quality, etc.), the Contractor shall undertake to provide the Customer with the Advertising once again at a different mutually agreed time.
- 5.3. If either Party fails to fulfil its obligations or is in default, the aggrieved Party shall be entitled to claim damages. The liability of the Parties hereunder shall be limited to direct losses only.
- 5.4. The Customer shall ensure that any Promotional Material provided by it shall not infringe any copyright and other intellectual property rights held by third parties. Full responsibility for the Promotional Material to be placed, the production thereof, supply to the Contractor, the contents and form thereof, receiving the necessary authorisations (if any) for the placement thereof and dealing with related formalities shall be vested with the Customer, at its own expense and risk. The responsibility for the proper placement of the Customer's Promotional Material on the Bolt electric scooters shall be vested with the Customer, at its own expense and risk. The responsibility for the proper display of the Customer's Promotional Material shall be vested with the Contractor, at its own expense and risk.
- 5.5. Where any sanctions are imposed on the Contractor by the relevant public control authority or a court of law for displaying unlawful or false Promotional Material, the Customer must compensate for all the costs incurred by the Contractor for the sanctions to be quashed or paid.
- 5.6. The Customer shall ensure that the contents of its Promotional Material are not misleading.
- 5.7. The Customer shall ensure that the Advertising supplied will not contain any advertisements of third-party trademarks (third parties shall exclude: AB "Ignitis grupė" and any companies owned by it and/or part of this corporate group).
- 5.8. 'Trademark' shall mean the Bolt trademark owned by the Contractor and its partner companies, including illustrations, logos, visual design, slogan, wording and other attributes of the mark, which may appear in the joint communications of the Contractor and the Customer during the performance of this Agreement.
- 5.9. The Customer shall ensure that it shall not use the Trademark without the Contractor's prior written consent, with the exception of the cases agreed herein and subject to the Contractor's approval for each individual case of use thereof. The Customer shall also ensure that it shall not take any actions that could lead to adverse public comments or written statements in relation to the Contractor and/or the Trademark, which, in the Contractor's view, would be

detrimental to its reputation, e.g. including, but not limited to, the image of the Contractor and/or the Trademark. The Customer shall ensure that it shall not use or register, without prior written consent of the Contractor, any website, trademark and/or business name which, in full or in part, would be identical to the Trademark or its variations, or would otherwise be identical or confusingly similar to the Trademark. Failure to comply with this clause shall constitute a material and irreparable breach of the Agreement.

- 5.10. The Contractor shall ensure that it shall not use any trademarks owned by the Customer and/or AB "Ignitis grupė" (including its affiliates), with the exception of the cases agreed herein and subject to the Customer's approval for each individual case of use thereof. During the contract period and after the expiry thereof, it shall be forbidden to use any trademarks owned by the Customer and/or AB "Ignitis grupė" (including its affiliates) to any extent and for any purposes. Any trademarks owned by the Customer and/or AB "Ignitis grupė" (including its affiliates) may be used only subject to the written consent of the Customer or AB "Ignitis grupė", or its affiliates for the use of an individual trademark, which determines the terms and conditions for the use of this specific trademark. The Contractor shall also ensure that it shall not take any actions that could lead to adverse public comments or written statements in relation to any trademarks owned by the Customer and/or AB "Ignitis grupė" (including its affiliates), which, in the Customer's and/or AB "Ignitis grupė" (including its affiliates) view, would be detrimental to their reputation, e.g. including, but not limited to, the image of any trademarks owned by the Customer and/or any AB "Ignitis grupė" (including its affiliates). The Contractor shall ensure that it shall not use or register, without a prior written consent of the Customer and/or AB "Ignitis grupė" (including its affiliates), any website, trademark and/or business name which, in full or in part, would be identical to any trademarks owned by the Customer and/or AB "Ignitis grupė" (including its affiliates) or their variations, or would otherwise be identical or confusingly similar to any trademarks owned by the Customer and/or AB "Ignitis grupė" (including its affiliates). Failure to comply with this clause shall constitute a material and irreparable breach of the Agreement.
- 5.11. The Contractor shall accrue, by way of ownership (including all guarantees vested by the ownership), all existing and future intellectual property rights pertaining any of the services, that are provided by the Contractor to the Customer hereunder; however, the Contractor shall vest the Customer with the non-exclusive, royalty-free, fully transferable and sublicensable (within the Customer's group of companies) right, which covers the territories of all countries worldwide, to use all intellectual property rights to intellectual property solely for the purpose of providing the Advertising and promoting/communicating the nature of the cooperation between the parties, subject to compliance with the provisions of this Agreement. The Customer undertakes to coordinate the use (such as visuals, placement, etc.) of the Contractor's intellectual property prior to actual use thereof. The afore-mentioned rights granted shall also include the Customer's right to correct, modify, copy, adapt, translate, complete, reproduce, align with other works, distribute, publish (in the Customer's name) or otherwise use intellectual property for the above-said purpose.
- 5.12. In the event where during the provision of the Services the Contractor uses any intellectual property owned by the Customer, the Customer shall remain the holder of the intellectual property rights to such intellectual property; however, the Customer shall vest the Contractor with the non-exclusive, royalty-free, fully transferable and sublicensable (within the Contractor's group of companies) right, which covers the territories of all countries worldwide, to use all intellectual property rights to intellectual property for the purposes of providing the Advertising and promoting/communicating the nature of the cooperation between the parties, subject to compliance with the provisions of this Agreement. The Contractor undertakes to coordinate the use (such as visuals, placement, etc.) of the Customer's intellectual property prior to actual use thereof. The afore-mentioned rights granted shall also include the Contractor's right to correct, modify, copy, adapt, translate, complete, reproduce, align with other works, distribute, publish (in the Contractor's name) or otherwise use intellectual property

for the above-said purposes.

- 5.13. Where during the performance of the Agreement and in the course of the provision of Services the Contractor uses any intellectual property with the intellectual property rights thereto held by third parties, and/or where the Contractor engages third parties to create intellectual property, the Contractor shall be fully responsible, both to the Customer and third parties, for the legitimacy of use of their intellectual property. The Contractor shall undertake to obtain/cooperate in obtaining third-party intellectual property rights or authorisations/permits for the Customer to use such intellectual property; at the same time the Contractor shall ensure that, where required by applicable laws, it will solve all issues concerning moral rights (including, but not limited to, the right to be named as the author) and/or any pecuniary or other claims and rights of such persons relating to the intellectual property rights to which they are presently eligible or would be such anywhere in the future under any law of the jurisdiction. The Contractor shall undertake to compensate the Customer for any damage, expenses or losses caused by an infringement of the rights held by a third party on the part of the Contractor, including, but not limited to, any claims brought against the Customer for actual or alleged infringements of intellectual property rights of third parties, or relating to or arising from receipt, use or provision of the Services.
- 5.14. Where during the performance of the Agreement the Customer supplies any intellectual property, for the provision of Services in a proper manner, with the intellectual property rights thereto held by third parties, and/or where the Customer engages third parties to create intellectual property, the Customer shall be fully responsible, both to the Contractor and third parties, for the legitimacy of use of their intellectual property. The Customer shall undertake to obtain/cooperate in obtaining third-party intellectual property rights or authorisations/permits for the Contractor to use such intellectual property within the remit of this Agreement and ensure that, where required by applicable laws, it will solve all issues concerning moral rights (including, but not limited to, the right to be named as the author) and/or any pecuniary or other claims and rights of such persons relating to the intellectual property rights to which they are presently eligible or would be such anywhere in the future under any law of the jurisdiction. The Customer shall undertake to compensate the Contractor for any damage, expenses or losses arising caused by an infringement of the rights held by a third party on the part of the Customer, including, but not limited to, any claims brought against the Contractor for actual or alleged infringements of intellectual property rights of third parties, or relating to or arising from receipt, use or provision of the Services.
- 5.15. The Parties shall undertake to notify each other without delay of any action or any other claim of third parties, whose intellectual property and/or material were used for the performance of this Agreement, concerning an infringement of intellectual property rights, brought against the Party and cooperate in the settlement of disputes with such persons.
- 5.16. The Contractor confirms and guarantees that both at the time of the conclusion of the Agreement and for the entire period of its validity The Contractor and/or its shareholder(s) and/or direct or indirect final beneficiary(s) and/or the entity(s) they manage (hereinafter "**the Entities**"), are not included in any list(s) and/or similar list of trade, economic, financial or other sanctions of the European Union and/or the United Nations and/or Great Britain and/or the United States of America and/or the Republic of Lithuania (hereinafter "**the Sanctions Lists**") nor is any allegation made to any of the Entities relating to participation in and/or involvement in money laundering, terrorist financing or tax fraud-related activities. Throughout the performance of the Agreement. The Contractor shall immediately notify The Customer in writing, but not later than within 1 (one) working day from the occurrence of the specified circumstances, about the inclusion of the Entities in the Sanctions Lists, as well as the suspicions made against the Entity regarding the above activities and/or involvement in such activities. The criteria established in the Law of the Republic of Lithuania on Money Laundering and Terrorist Financing shall apply to the determination of the beneficiary of the Entities whose shares are traded on the stock exchange. Violation and/or non-compliance with the

requirements set out in this point causes the consequences specified in the Agreement.

- 5.17. The Customer has the right to claim compensation for direct losses incurred by the Contractor in violation of the obligations provided in clause 5.16 of the Agreement to inform and/or provide misleading and false information about the inclusion of the Entities in the Sanctions Lists and/or allegations of money laundering, terrorist financing or activities related to tax fraud.

6. Force Majeure

- 6.1. Either Party shall be excused from liability for the non-performance or mal-performance of its contractual undertakings, provided it proves that such non-performance or mal-performance was caused by Force Majeure events, which could not be controlled and reasonably foreseen by it at the conclusion of the Agreement and which could not be prevented by it in terms of these events or their implications. Force Majeure shall not include any events where a Party lacks the necessary financial resources for the Agreement to be fulfilled properly and on time, or where the Party's (debtor's) contractors are in breach of their obligations.
- 6.2. The Parties agree that, for the purposes of Force Majeure, events shall include such circumstances as provided in the legal acts of the Republic of Lithuania.
- 6.3. A Party which is unable to fulfil its contractual obligations due to Force Majeure events must notify, without delay, but no later than within 5 (five) working days from the moment it learnt or ought to have learnt of such events, the other Party thereof in writing and detail the Force Majeure events and the contractual obligations which it will be unable to fulfil. If both Parties accept that the events are to be regarded as Force Majeure, the performance of contractual obligations shall be deemed to have been suspended reasonably until the above events cease. If the other Party does not receive any such notice within a time period of 5 (five) working days after the Party in default has or ought to have become aware of the Force Majeure events, the latter Party must compensate the other Party for the losses resulting from the absence of such notice or a late notice received outside the time limit prescribed in the Agreement. A Party that has failed to notify the other Party of the Force Majeure events in due time may not invoke them as a basis for exemption from its liability for default. The notice must contain:
- 6.3.1. Force Majeure events which led to an individual obligation not being fulfilled within the time limits and/or in accordance with the procedure set forth herein;
 - 6.3.2. All and any available evidence of Force Majeure events held by the Party that has suffered Force Majeure events. In the event that the Party experiencing Force Majeure events receives any additional proof of the Force Majeure events after the date the notice was submitted to the other Party, all such evidence shall be presented to the other Party as soon as practicable;
 - 6.3.3. Commencement and planned (likely) end of the Force Majeure events;
 - 6.3.4. Effect of Force Majeure on the performance of the relevant clause herein as well as on the performance of other clauses of this Agreement.
- 6.4. In the event of Force Majeure events, a Party shall be excused from the performance of its contractual obligations for the entire period of existence of the said events. Where a Party is in default due to Force Majeure events for more than 2 (two) months, the other Party shall have the right to terminate or suspend the Agreement by giving a written notice thereof to the Party in default.
- 6.5. When the Force Majeure events have ceased, the Party that was unable to fulfil its contractual obligations due to Force Majeure events must notify the other Party thereof, without delay, but no later than within 3 (three) working days, and resume its contractual obligations, unless otherwise agreed between the Parties. A Party which has failed to make a notification about the end of the above events and/or failed to resume its contractual obligations in accordance with the procedure laid down in this clause must compensate the other Party for any losses caused by the absence of such notice.

- 6.6. Termination or suspension of the Agreement shall be without prejudice to the obligation to make payments for the services rendered and/or goods delivered and/or works performed prior to the termination or suspension of the Agreement as well as the other Party's right to claim compensation for penalties and losses resulting from the non-performance or mal-performance of the Agreement prior to the occurrence of Force Majeure events.

7. Confidentiality

- 7.1. All and any information concerning this Agreement, performance of the obligations hereunder, the Parties to the Agreement and their business, as well as other information and data concerning the relations between the Parties may not be disclosed or transferred to any third parties, except for the cases prescribed in the regulatory legislation or with the written consent of the other Party, as well as the cases where the information must be disclosed to third parties for the obligations herein to be fulfilled in a proper manner.
- 7.2. Confidentiality undertakings shall not apply to the information which:
- 7.2.1. Is considered public information in accordance with the statutory procedure;
 - 7.2.2. Was already known to the receiving Party at the time of its initial submission, and the Party may prove it unless such information became known exclusively as a result of the performance of its obligations under this Agreement;
 - 7.2.3. Is made available or public without prejudice to the confidentiality undertakings provided herein;
 - 7.2.4. Must be disclosed to a competent public authority in accordance with the procedures and scope prescribed in the regulatory legislation.
- 7.3. In addition, a Party shall not be considered to have breached the confidentiality undertaking hereunder, where confidential information has been disclosed to the Party's shareholders, members of governance bodies and administration, staff who require such information for their job to be performed, legal and financial advisors of the Parties or their shareholders, lenders and auditors.
- 7.4. The Customer shall not be considered to have breached the confidentiality undertaking hereunder where the Customer discloses confidential information to such third parties (including, but not limited to AB "Ignitis grupė" and its affiliates) with whom the Customer has any contracts for the provision of goods and/or services and/or other agreements necessary for the fulfilment of the Customer's obligations hereunder.
- 7.5. A Party sharing confidential information with third parties in the cases provided herein must guarantee the confidentiality undertakings by such persons in respect of the information to be shared and shall be held liable for any breaches of confidentiality by the third parties.
- 7.6. A Party in breach of the confidentiality undertakings provided herein — to protect confidential information and abstain from disclosing it — shall take all reasonable steps, without delay, to remedy the implications of such disclosure as soon as possible and cover all expenses for the implications of such disclosure to be remedied, and, at the other Party's request, pay a fine of EUR 3,000 (three thousand euro) as well as compensate the other Party for any losses caused by such a breach.
- 7.7. The Parties' confidentiality undertaking hereunder, as referred to in this section of the Agreement, shall be valid for the entire contract period (including all and any renewals thereof) and 2 (two) years after the date of expiry or early termination of the Agreement.

8. Other provisions

- 8.1. The Contractor shall familiarise with and, in its relations with the Customer and the Third Parties engaged for the purpose of the implementation of the Contract, comply with the provisions of the Anti-corruption Policy (hereinafter referred to as the **Policy**) and the Supplier Code of Ethics

- (hereinafter referred to as the **Code**) approved by relevant resolutions of the Board of AB "Ignitis grupė" establishing the standards for good business practice, ethics and conduct. The Policy and the Code and/or the amendments thereto are available at <http://www.ignitisgrupe.lt>. The Contractor shall ensure that the requirements of this paragraph will be complied with by employees, members of supervisory bodies and other representatives of both the Contractor and the Third Persons engaged for the performance of the Contract.
- 8.2. The Contractor must immediately inform about any circumstances occurring within the course of the validity period of the Contract, which could make the Contract inconsistent with the requirements for Policy, Code, national security, corruption prevention, economic and other international sanctions or other requirements of the legislations designed for protection of the public interest.
 - 8.3. The Customer shall be entitled to terminate the Contract due to a substantial breach of the Contract by the Contractor, if the Contractor, including any entity associated with the Contractor, gives or offers any form of an item, pecuniary compensation, commissions, services or other tangible or intangible benefits (directly or indirectly) to any employee of the Customer or the Companies of Ignitis Group as an incentive or reward for any action or omission taken in relation to this Procurement or the Contract, or for showing favour or disfavour or refraining from doing so (bribe) to any entity associated with this Contract. In the event of termination of the Contract by the Customer on these grounds, the Contractor shall compensate all costs incurred by the Customer in relation to finishing of implementation of the Contract as well as compensating all and any losses incurred as a result of termination of the Contract.
 - 8.4. The Contractor is familiar with the fact that AB "Ignitis grupė" has issued financial instruments, which are available to trade in the regulated markets of NASDAQ OMX Vilnius and London Stock Exchange. Considering the above, AB "Ignitis grupė" acts as an issuer that is subject to, including other relevant legal acts, provisions of the Market Abuse Regulation (EU) No 596/2014. The issuer can dispose of inside information, therefore, all persons who have access to it are prohibited to abuse it when trading financial instruments of AB "Ignitis grupė" or provide such information to any person who does not have the right to access it. The Contractor hereby acknowledges and confirms that it and its employees are familiar with the aforementioned regulation and agrees on all accounts to comply with the provisions of Market abuse regulation (EU) No 596/2014, including, if applicable, the obligation to compile an insider list.
 - 8.5. Both at the time of the conclusion of the Contract and for the entire period of its validity the Contractor (sub-suppliers, economic entities or other third parties) and/or its shareholder(s) and/or direct or indirect final beneficiary(s) and/or the entity(s) they manage (hereinafter "the Entities"), are not included in any list(s) and/or similar list of trade, economic, financial or other sanctions of the European Union and/or the United Nations and/or Great Britain and/or the United States of America and/or the Republic of Lithuania (hereinafter "the Sanctions Lists") nor any allegation is made to any of the Entities relating to participation in and/or involvement in money laundering, terrorist financing or tax fraud-related activities. Throughout the performance of the Contract. The Contractor shall immediately notify the Customer in writing, but not later than within 1 (one) working day from the occurrence of the specified circumstances, about the inclusion of the Entities in the Sanctions Lists, as well as the suspicions made against the Entity regarding the above activities and/or involvement in such activities. The criteria established in the Law of the Republic of Lithuania on Money Laundering and Terrorist Financing shall apply to the determination of the beneficiary of the Entities whose shares are traded on the stock exchange. The Customer has the right to claim compensation for direct losses incurred by the Contractor in violation of the obligations provided in this clause of the Contract to inform and/or provide misleading and false information about the inclusion of the Entities in the Sanctions Lists and/or allegations of money laundering, terrorist financing or activities related to tax fraud.
 - 8.6. When the circumstances referred to in this paragraph of the Contract become apparent, the Customer has the right to suspend the performance of the Contract for the period of validity of sanctions or unilaterally terminate the Contract by notifying the Contractor in writing within 1

(one) working day from the date of dispatch of the notice of suspension or unilateral termination of the Contract upon receipt of information about the inclusion of the Entities in the Sanctions Lists and/or suspected money laundering, terrorist financing or tax fraud activities against Entity. The Parties shall not be obliged to pay each other fines, compensate for damages or pay any compensation related to the termination or suspension of the Contract on the basis specified in this clause of the Contract.

- 8.7. The Contractor undertakes not to use the Customer's and Ignitis Group companies' trademark(s) and/or name in any promotional material, publications or elsewhere without a prior written consent of the Customer.

9. Final provisions:

- 9.1. The Contractor shall undertake to follow, during the performance of the Agreement, the requirements of the Anti-Corruption Policy and the Code of Ethics (the Policy and the Code are public and available on the www.ignitisgrupe.lt website) as approved by resolutions of the board of AB "Ignitis grupė".
- 9.2. The Contractor shall have the right to reject the Promotional Material incompatible with the applicable legislation as well as moral and ethical norms.
- 9.3. This Agreement shall enter into effect on the date it was signed and shall remain valid until the end of the time period indicated in clause 3.1 of this Agreement.
- 9.4. The Agreement may be terminated:
- 9.4.1. By agreement between the Parties.
- 9.4.2. In the cases and following the procedure prescribed in the laws of the Republic of Lithuania (insofar as this is not covered by the Agreement).
- 9.4.3. By a written statement of either Party and giving a notice to the other Party no later than 30 (thirty) calendar days in advance, through no fault of the other Party.
- 9.4.4. Either Party shall have the right to terminate the Agreement unilaterally (out of court) by giving a written notice to the other Party 10 (ten) calendar days in advance, provided the other Party commits a material breach of the Agreement. The Agreement shall be considered to have been materially breached in the cases prescribed by the legal acts of the Republic of Lithuania, as well as provided one of the below conditions is met or occurs:
- The Customer fails to fulfil its obligations under the clauses 2.1. and 2.2. and fails to remedy this breach within 5 (five) working days of the date a relevant written notice was received from the Contractor;
 - The Contractor fails to provide the advertising services provided herein during the contract period (or provides them improperly) and fails to remedy this breach within 5 (five) working days of the date a relevant notice was received from the Customer;
 - The Contractor fails to comply with the obligation referred to in clause 8.1. of the Agreement to follow, during the performance of the Agreement, the requirements of the Anti-Corruption Policy and the Code of Ethics as approved by resolutions of the board of AB "Ignitis grupė" and fails to remedy this breach within 5 (five) working days from the date a relevant notice was received from the Customer;
 - There is a breach of clauses 5.9 and/or 5.10 of the Agreement.
- 9.4.5. The Customer has the right to suspend the performance of the Agreement for the period of validity of sanctions or unilaterally terminate the Agreement by notifying The Contractor in writing within 1 (one) working day from the date of dispatch of the notice of suspension or unilateral termination of the Contract upon receipt of information about the inclusion of the Entities in the Sanctions Lists. The Parties shall not be obliged to pay each other fines, compensate for damages or pay any compensation related to the termination or suspension of the Agreement on the basis specified in this clause of the

Agreement.

- 9.5. Any amendments or supplements to the Agreement shall be valid only if they have been made in writing and after they were signed by the authorised representatives of both Parties.
- 9.6. If any part of this Agreement becomes invalid or is annulled, the remaining parts of the Agreement shall remain in force.
- 9.7. All notices and other communications between the Parties hereunder must be made in a written form, while the notices shall be considered duly delivered only provided they are delivered in person to the other Party or sent by fax, post or email to the addresses provided herein, or any other addresses notified by the Party following the procedure prescribed in this clause of the Agreement, stating that these are its new addresses for the purposes of the performance of this Agreement. The Parties hereby agree to abstain from requiring that receipt of a message or other communications sent by email be certified by the Party to whom the message or correspondence is sent. All notices and other communications sent to the last address provided by the Parties shall be deemed received:
- 9.7.1. 5 (five) calendar days after the notice was sent by post;
- 9.7.2. On the day of dispatch, where the notice was sent by fax and/or email on a working day;
- 9.7.3. On the next working day after dispatch, where the notice has been sent by fax and/or email on a non-working day;
- 9.7.4. On the date of delivery, if served against a signed acknowledgement of receipt.
- 9.8. Should there be any changes in addresses, telephone and fax numbers or bank details, the Parties to the Agreement shall undertake to inform each other thereof in writing without delay.
- 9.9. All and any disputes relating to this Agreement shall be resolved through negotiations. Failing to come to an agreement, the disputes shall be resolved in accordance with the procedure set forth in the laws of the Republic of Lithuania.
- 9.10. All and any amendments, renewals, extensions and terminations of the Agreement may be executed in writing, by email or in any other manner agreed between the Parties. The Agreement, all and any amendments, renewals and extensions thereof shall be deemed to have been duly executed (binding on the Parties to the Agreement) after they have been signed by both Parties to the Agreement. The Parties agree that the signing of any documents to be executed between the Parties shall be considered appropriate if:
- a) The Parties' representatives physically sign the documents in two counterparts, one given to each Party;
- b) The Parties sign the same document separately and exchange copies of documents signed separately by representatives of the Parties;
- c) The documents are signed with a facsimile signature;
- d) The documents are signed with an electronic signature.
- The Parties hereby agree that signing the same document by different means provided herein shall be regarded as a valid endorsement of the document with signatures, while a scanned document signed by both Parties (regardless of the method of signing) shall have the same legal effect as the original of the relevant document.
- 9.11. This Agreement has been concluded in two original copies, one given to each Party.
- 9.12. Annexes to the Agreement:
- 9.12.1. Annex 1 – The Technical Specifications of the Services
- 8.12.1. Annex 2 – Layout and Placement of Stickers to be Labelled on Bolt Scooters.

10. Particulars and signatures of the Parties:

Customer:

Contractor:

UAB "Ignitis Grupės Paslaugų Centras"

Bolt Operations OÜ

ANNEX 1 TO THE ADVERTISING SERVICES AGREEMENT OF 2023-09-15

The Technical Specifications

1. DEFINITIONS AND ABBREVIATIONS

1.1. **The Client** – UAB „Ignitis grupės paslaugų centras“.

1.2. **The Contractor** – an economic entity – a natural person, a private legal person, a public legal person, other organisations and their subdivisions or a group of such persons, with whom the Client enters into a Contract.

1.3. **The Agreement** – an agreement concluded between the Client and the Contractor in relation to the Purchase Object.

1.4. **The Services** – advertising services.

1.5. **Order** means a written document submitted to the Contractor by text message, email and/or through an information system specified by the Customer, on the basis of the Contract, specifying the quantities, delivery addresses and timeframe of the Services.

2. THE OBJECT OF PURCHASE

2.1. The placement of advertising on Bolt e-scooters.

2.2. Given that the Client acts as the central contracting authority of the Ignitis Group, AB, the Object of Purchase shall be acquired and may be provided for the benefit and in the interests of both the Client and any company of the Ignitis Group, AB. The company for whose benefit the Object of Purchase will be procured will be specified in the Order.

3. THE SCOPE OF THE CONTRACT

3.1. The quantities of the Services are stated in Table 1 below

Table 1

No	Name of the service	Unit of measure	Quantity for the agreement period
1.	The placement of advertising on Bolt e-scooters	1	1

4. GEOGRAPHY OF THE SERVICES PROVIDED

4.1. The territory where the Services are provided: Lithuania.

5. REQUIREMENTS FOR THE OBJECT OF PURCHASE

5.1. **Description of the Object of the Purchase:**

5.1.1. Placement of the Client's 'Green energy by Ignitis' brand stickers (Promotional material) on Bolt electric scooters at a location agreed upon by the Parties, using the Client's resources and at the Client's cost. Stickers are prepared in accordance with the design agreed by the Parties (Appendix 1) and prepared stickers must be provided to the Contractor. As agreed by the Parties, the total number of scooters to be branded shall be at least 30% of the total number of active scooters in Lithuania and shall be placed from (no later than) 15 September 2023 until 31 December 2023.

5.1.2. Announcement of the partnership on Contractor's Facebook account (1 dedicated post) – the Parties must separately agree on content and date.

6. PROCEDURES AND TIMEFRAME FOR SERVICES

6.1. The Services shall be provided on a continuous basis throughout the duration of the Agreement.

6.2. The Customer shall place the first Order for the Contractor on a date agreed between the parties.

6.3. The Services will be provided in accordance with the procedures set out in this Technical Specification.

6.4. The Customer shall have a period of 5 (five) working days after the Services has been provided fully to accept the Services (i.e. sign the Service Transfer-acceptance act).

7. QUALITY AND RECTIFICATION OF DEFECTS

7.1. Deficiencies in the Services and/or the result of the Services shall be deemed to be non-conformities with the requirements of the Technical Specification and the legal acts governing the quality of the Services.

7.2. A time limit of 2 (two) calendar days shall be set for the elimination of defects noted at the time of signing the Service Transfer-acceptance Act.

7.3. The Client shall have the right to request the elimination of deficiencies of the Services and/or the result of the Services within 5 (five) working days from the date of recording of deficiencies.

7.4. A deadline of 5 (five) working days shall be set to eliminate any deficiencies of the Services identified by the Client.

8. THE DOCUMENTS PROVIDED WITH THE SERVICES

8.1. The Service Transfer-acceptance Act.

9. ANNEXES

9.1. Annex 2 – Layout and Placement of Stickers to be Labelled on Bolt Electric Scooters.

ANNEX 2 TO THE ADVERTISING SERVICES AGREEMENT OF 2023-09-15

Layout and Placement of Stickers to be Labelled on Bolt Electric Scooters.

Bolt integration

The integration uses Figurative trademark “Ignitis” and the words ‘green energy by’ since the scooters are charged using green energy supplied to the partner by Ignitis grupės paslaugų centras, UAB.



(sticker size 55x35 mm)

‘Green energy by Ignitis’ shall be positioned on the side of the scooter stem for Valk models:



/Safety area 3 cm above the logo / Same text alignment as BOLT trademark

'Green energy by Ignitis' shall be positioned on free space on Bolt electric scooter's headcap for models Cobra 2 and Cobra 2.

Green energy by
✱ ignitis

(sticker size 52x12 mm)



Green energy by
✱ ignitis
Sticker size 52x12mm

